

Draft Resolutions to be Considered
at the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A.
Convened for June 27, 2024

regarding item 2) on the Agenda

Resolution No. 1
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
z siedzibą w Poznaniu
with its registered office in Poznań
concerning the election of the Chairman of the Ordinary General Meeting of Shareholders

§ 1

Pursuant to Article 409 § 1 of the Commercial Companies Code and § 7 of the Regulations of the General Meeting of Caspar Asset Management Spółka Akcyjna, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań elects Ms./Mr. as the Chairman of the Ordinary General Meeting of Shareholders

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 1:

In accordance with Article 409 § 1 of the Commercial Companies Code and § 7 of the Regulations of the General Meeting of Caspar Asset Management Spółka Akcyjna, a Chairman is elected from among those entitled to participate in the General Meeting. The Chairman directs the proceedings of the General Meeting, hence the adoption of this resolution is an essential element of the properly conducted General Meeting.

regarding item 5) on the Agenda

Resolution No. 2

**of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the election of the Counting Committee or entrusting the vote counting to the
Chairman**

At the request of the Chairman, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

1. The election of the Counting Committee is waived.
2. The task of counting votes is entrusted to the Chairman of the General Meeting.

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 2:

According to § 14 of the Regulations of the General Meeting of Caspar Asset Management Spółka Akcyjna, to ensure the proper conduct of voting, the General Meeting appoints a Counting Committee. At the request of the Chairman of the General Meeting, the General Meeting may, by resolution, waive the election of the Counting Committee. Therefore, it is necessary to present this draft resolution for consideration by the General Meeting.

regarding item 6) on the Agenda

Resolution No. 3
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the adoption of the agenda

§ 1

The Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań adopts the following agenda:

1. Opening of the General Meeting.
2. Election of the Chairman of the General Meeting.
3. Preparation of the attendance list containing the list of participants of the General Meeting with an indication of the number of shares each of them represents and their corresponding votes, signed by the Chairman and laid out for the duration of the General Meeting.
4. Confirmation of the proper convening of the General Meeting and its ability to adopt resolutions.
5. Election of the Counting Committee or entrusting the vote counting to the Chairman.
6. Adoption of the agenda.
7. Consideration and adoption of resolutions on:
 - a) Consideration and approval of the Management Board's report on the activities of the Company and the Capital Group for the period from January 1, 2023 to December 31, 2023,
 - b) Consideration and approval of the Supervisory Board's report on the activities of Caspar Asset Management S.A. for the financial year 2023,
 - c) Consideration and approval of the financial statements of the Company for the period from January 1, 2023 to December 31, 2023,
 - d) Distribution of profit for the period from January 1, 2023 to December 31, 2023, the dividend date, and the dividend payment date,
 - e) Consideration and approval of the consolidated financial statements of the Caspar Asset Management S.A. Capital Group for the period from January 1, 2023 to December 31, 2023,
 - f) Granting discharge to the Members of the Management Board of the Company for the performance of their duties in 2023,

- g) Granting discharge to the Members of the Supervisory Board of the Company for the performance of their duties in 2023,
 - h) Establishment of a Motivation Program in Caspar Asset Management S.A.,
 - i) Issuance of registered subscription warrants of series B excluding the pre-emptive rights of the existing shareholders, conditional increase of the Company's share capital, issuance of ordinary bearer shares of series J excluding the pre-emptive rights of the existing shareholders, amendment of the Company's Articles of Association, and application for admission and introduction of series J shares to trading on the regulated market operated by the Warsaw Stock Exchange S.A.,
 - j) Adoption of the uniform text of the Company's Articles of Association,
 - k) Issuing an opinion on the Supervisory Board's report on the remuneration of Members of the Management Board and Supervisory Board of Caspar Asset Management S.A. for the period from January 1, 2023 to December 31, 2023,
 - l) Assessment of whether the remuneration policies in place at the Company support its development and operational security,
 - m) Adoption of the Report on the assessment of the application of the Corporate Governance Principles for Supervised Institutions in the Company in 2023,
 - n) Update of the scope of application of the Good Practices of Companies Listed on the WSE 2021.
8. Any other business.
9. Closing of the General Meeting.

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 3:

The General Meeting proceeds according to the adopted agenda. Pursuant to Article 404 § 1 of the Commercial Companies Code and § 10 paragraph 1 of the Regulations of the General Meeting of Caspar Asset Management Spółka Akcyjna, no resolution may be adopted on matters not included in the agenda, unless the entire share capital is represented at the General Meeting and none of those present object to the adoption of the resolution. Therefore, the adoption of the proposed resolution is necessary for the proper conduct of the General Meeting.

regarding item 7 a) on the Agenda

Resolution No. 4
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the consideration and approval
of the Management Board's report on the activities of the Company and the Capital Group
for the period from January 1, 2023 to December 31, 2023

Pursuant to Article 395 § 2 item 1) of the Commercial Companies Code and § 27 paragraph 3 letter a) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. based in Poznań resolves as follows:

§ 1

After analyzing the Management Board's report on the activities of the Company and the Capital Group for the period from January 1, 2023, to December 31, 2023, and considering the assessment expressed in Resolution No. 1 of the Supervisory Board of the Company dated March 28, 2024, concerning the assessment of the Management Board's report on the activities of the Company and the Capital Group Caspar Asset Management S.A. for the period from January 1, 2023, to December 31, 2023, the Ordinary General Meeting of Shareholders of the Company hereby resolves to approve the Management Board's report on the activities of the Company and the Capital Group Caspar Asset Management S.A. for the period from January 1, 2023, to December 31, 2023.

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 4:

Pursuant to Article 395 § 2 item 1) of the Commercial Companies Code and § 27 paragraph 3 letter a) of the Articles of Association of the Company, the subject of the Ordinary General Meeting's proceedings should include, among other things, the consideration and approval of

the Management Board's report on the activities of the Company. Therefore, it is necessary to present the draft of this resolution to the Ordinary General Meeting for consideration.

regarding item 7 b) on the Agenda

Resolution No. 5

**of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024**

**concerning the consideration and approval of the Supervisory Board's report on the activities
of Caspar Asset Management S.A. for the financial year 2023**

Pursuant to Article 382 § 3 item 3) of the Commercial Companies Code and Principle 2.11 of the Code of Best Practice for WSE Listed Companies 2021, attached to Resolution No. 13/1834/2021 of the WSE Supervisory Board dated March 29, 2021, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. based in Poznań resolves as follows:

§ 1

After reviewing the content of Resolution No. 3 of the Supervisory Board of Caspar Asset Management S.A. dated May 6, 2024, regarding the adoption of the Supervisory Board's report on the activities of Caspar Asset Management S.A. for the financial year 2023, the Ordinary General Meeting of Shareholders of the Company hereby resolves to approve the Supervisory Board's report on the activities of Caspar Asset Management S.A. for the financial year 2023.

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 5:

The Supervisory Board of the Company, fulfilling the obligation arising from Article 382 § 3 item 3) of the Commercial Companies Code, prepared and submitted to the General Meeting an annual written report for the past financial year. The adoption of the resolution concerning the approval of the Supervisory Board's report on the activities of Caspar Asset Management S.A. for the financial year 2023 is in accordance with principle 2.11 of the Best Practices for WSE Listed Companies 2021, which is an annex to the Resolution of the WSE Supervisory Board dated

March 29, 2021, No. 13/1834/2021, adopted for implementation by the Company. Therefore, it is necessary to present the draft of this resolution to the General Meeting for consideration.

regarding item 7 c) on the Agenda

Resolution No. 6
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the consideration and approval of the Company's financial statements
for the period from January 1, 2023, to December 31, 2023

Pursuant to Article 395 § 2 item 1) of the Commercial Companies Code and § 27 paragraph 3 letter a) of the Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. based in Poznań resolves as follows:

§ 1

After considering the financial statements for the period from January 1, 2023, to December 31, 2023, and reviewing the Supervisory Board's assessment of the Management Board's report on the activities of the Company and Caspar Asset Management S.A. Capital Group for the period from January 1, 2023, to December 31, 2023, as expressed in Resolution No. 1 of the Supervisory Board dated March 28, 2024, and the Supervisory Board's assessment of the Company's financial statements for the period from January 1, 2023, to December 31, 2023, as expressed in Resolution No. 2 of the Supervisory Board dated March 28, 2024, the Ordinary General Meeting of Shareholders of the Company resolves to approve the Company's financial statements for the period from January 1, 2023, to December 31, 2023, comprising:

- a) the statement of profit or loss and other comprehensive income for the period January 1, 2023, to December 31, 2023, showing a net profit of PLN 4,203 thousand,
- b) the statement of financial position as at December 31, 2023, showing total assets and liabilities of PLN 26,211 thousand,
- c) the statement of changes in equity for the period January 1, 2023, to December 31, 2023, showing a decrease in equity by PLN 985 thousand,
- d) the statement of cash flows for the period January 1, 2023, to December 31, 2023, showing a net decrease in cash by PLN 838 thousand,
- e) the notes to the annual financial statements.

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 6:

In accordance with Article 395 § 2 item 1) of the Commercial Companies Code, the agenda of the Ordinary General Meeting should include the consideration and approval of the financial statements for the past financial year. Therefore, it is necessary to present the draft of this resolution to the Ordinary General Meeting for consideration.

regarding item 7 d) on the Agenda

Resolution No. 7
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024

concerning the allocation of profit for the period from January 1, 2023, to December 31, 2023,
the dividend date, and the dividend payment date

Pursuant to Article 395 § 2 item 2) of the Commercial Companies Code and § 27 paragraph 3 letters c) and e) of the Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. based in Poznań resolves as follows:

§ 1

1. After considering the Management Board's proposal regarding the distribution of the Company's profit for the financial year 2023, as presented in Management Board Resolution No. 1/05/2024 dated May 6, 2024, and taking into account Supervisory Board Resolution No. 1 dated May 6, 2024, on the assessment of the Management Board's proposal for the distribution of profit for the period from January 1, 2023, to December 31, 2023, the Ordinary General Meeting of Shareholders of the Company resolves to approve the Management Board's proposal and allocate the profit for the period from January 1, 2023, to December 31, 2023, amounting to PLN 4,204,019.73 (in words: four million two hundred four thousand nineteen zlotys and 73/100) as follows:
 - a) Distribution of a dividend amounting to PLN 2,070,991.65 (in words: two million seventy thousand nine hundred ninety-one zlotys and 65/100), which is PLN 0.21 gross per share,
 - b) Allocation of the remaining profit amounting to PLN 2,133,028.08 (in words: two million one hundred thirty-three thousand twenty-eight zlotys and 08/100) to the Company's reserve capital.
2. The Ordinary General Meeting of Shareholders of the Company sets the dividend date (i.e., the date by which the list of shareholders entitled to receive dividends for the financial year 2023 is determined) as July 9, 2024.
3. The Ordinary General Meeting of Shareholders of the Company sets the dividend payment date for the financial year 2023 as July 22, 2024.

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 7:

In accordance with Article 395 § 2 item 2) of the Commercial Companies Code, the agenda of the Ordinary General Meeting should include a resolution on the distribution of profit or coverage of loss. Moreover, according to § 27 paragraph 3 letters c) and e) of the Company's Articles of Association, resolutions of the General Meeting are required for the distribution of profit or the method of covering the Company's loss, as well as determining the date of acquisition of the right to dividend and the dividend payment date. The recommendation of the Supervisory Board, aligned with the prior recommendation of the Management Board, is justified by the need to secure financial resources for costs and investments related to the potential merger of the subsidiary, F-Trust S.A., with iWealth Management Sp. z o.o., and to ensure safe levels of capital ratios at the consolidated level, considering the costs and investments associated with the potential merger of the aforementioned companies. Therefore, it is necessary to present the draft of this resolution to the General Meeting for consideration.

regarding item 7 e) on the Agenda

Resolution No. 8
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the consideration and approval of the consolidated financial statement of the
Caspar Asset Management S.A. Capital Group
for the period from January 1, 2023, to December 31, 2023

Pursuant to Article 395 § 2 item 1) of the Commercial Companies Code in conjunction with Article 395 § 5 of the Commercial Companies Code and § 27 paragraph 3 letter a) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

After considering the consolidated financial statement of the Caspar Asset Management S.A. Capital Group for the period from January 1, 2023, to December 31, 2023, and after reviewing the Supervisory Board's assessment of the Management Board's report on the Company's and Capital Group's activities for the period from January 1, 2023, to December 31, 2023, expressed in Supervisory Board Resolution No. 1 dated March 28, 2024, and the assessment of the consolidated financial statement of the Capital Group for the period from January 1, 2023, to December 31, 2023, expressed in Supervisory Board Resolution No. 7 dated March 28, 2024, the Ordinary General Meeting of Shareholders resolves to approve the consolidated financial statement of the Caspar Asset Management S.A. Capital Group for the period from January 1, 2023, to December 31, 2023, which includes:

- a) The consolidated statement of profit or loss and other comprehensive income for the period from January 1, 2023, to December 31, 2023, showing a net profit of PLN 2,488,000 (in thousands of Polish zlotys),
- b) The consolidated statement of financial position as at December 31, 2023, which shows total assets and liabilities of PLN 29,993,000 (in thousands of Polish zlotys),
- c) The consolidated statement of changes in equity for the period from January 1, 2023, to December 31, 2023, showing a decrease in equity of PLN 2,679,000 (in thousands of Polish zlotys),

- d) The consolidated statement of cash flows for the period from January 1, 2023, to December 31, 2023, showing a net decrease in cash and cash equivalents of PLN 1,202,000 (in thousands of Polish zlotys),
- e) Additional information to the consolidated financial statement.

§ 2

This resolution enters into force upon adoption.

Justification for Draft Resolution No. 8:

In accordance with Article 395 § 2 item 1) of the Commercial Companies Code in conjunction with Article 395 § 5 of the Commercial Companies Code, the agenda of the Ordinary General Meeting may include the consideration and approval of the consolidated financial statement of the Capital Group as defined by the Accounting Act. Furthermore, pursuant to § 27 paragraph 3 letter a) of the Company's Articles of Association, resolutions of the General Meeting are required for the consideration and approval of the financial statement or consolidated financial statement for the previous financial year. Therefore, it is necessary to present the draft of this resolution to the Ordinary General Meeting for consideration.

regarding item 7 f) on the Agenda

Resolution No. 9
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the granting of discharge to Mr. Leszek Kasperski for the performance
of his duties as President of the Management Board in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

After considering the Management Board's report on the activities of the Company and the Caspar Asset Management S.A. Capital Group for the period from January 1, 2023, to December 31, 2023, and taking into account the Supervisory Board's recommendation expressed in Resolution No. 3 of the Supervisory Board dated March 28, 2024, to the General Meeting to grant discharge to Mr. Leszek Kasperski - President of the Management Board for the period from January 1, 2023, to June 15, 2023, for the performance of his duties during the specified period, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Leszek Kasperski - President of the Management Board for the performance of his duties from January 1, 2023, to June 15, 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 10
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the granting of discharge to Mr. Błażej Bogdziewicz for the performance
of his duties as Vice President of the Management Board in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

After considering the Management Board's report on the activities of the Company and the Caspar Asset Management S.A. Capital Group for the period from January 1, 2023, to December 31, 2023, and taking into account the Supervisory Board's recommendation expressed in Resolution No. 5 of the Supervisory Board dated March 28, 2024, to the General Meeting to grant discharge to Mr. Błażej Bogdziewicz - Vice President of the Management Board for the period from January 1, 2023, to December 31, 2023, for the performance of his duties during the specified period, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Błażej Bogdziewicz - Vice President of the Management Board for the performance of his duties in the financial year 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 11
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (the Company)
with its registered office in Poznań
dated June 27, 2024
concerning the granting of discharge to Ms. Hanna Kijanowska for the performance
of her duties as Vice President of the Management Board in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

After considering the Management Board's report on the activities of the Company and the Caspar Asset Management S.A. Capital Group for the period from January 1, 2023, to December 31, 2023, and taking into account the Supervisory Board's recommendation expressed in Resolution No. 4 of the Supervisory Board dated March 28, 2024, to the General Meeting to grant discharge to Ms. Hanna Kijanowska - Vice President of the Management Board for the period from January 1, 2023, to June 15, 2023, for the performance of her duties during the specified period, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Ms. Hanna Kijanowska - Vice President of the Management Board for the performance of her duties from January 1, 2023, to June 15, 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 12
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024

on granting discharge to Ms. Hanna Kijanowska for the performance of her duties as a
Member of the Management Board acting as President of the Management Board in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After reviewing the Management Board's Report on the activities of the Company and the Capital Group of Caspar Asset Management S.A. for the period from 1 January 2023 to 31 December 2023, and considering the Supervisory Board's recommendation expressed in Resolution No. 4 of the Supervisory Board dated 28 March 2024 to the General Meeting to grant

discharge to Ms. Hanna Kijanowska - Member of the Management Board acting as President of the Management Board for the period from 16 June 2023 to 31 December 2023, for the performance of her duties during the aforementioned period in 2023, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Ms. Hanna Kijanowska - Member of the Management Board simultaneously performing the duties of the President of the Management Board for the performance of her duties during the period from 16 June 2023 to 31 December 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 13
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on granting discharge to Mr. Krzysztof Jeske for the performance of his duties
as Vice-President of the Management Board in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After reviewing the Management Board's Report on the activities of the Company and the Capital Group of Caspar Asset Management S.A. for the period from 1 January 2023 to 31 December 2023 and considering the recommendation of the Supervisory Board expressed in Resolution No. 6 of the Supervisory Board dated 28 March 2024, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Krzysztof Jeske, Vice-President of the Management Board from 16 June 2023 to 31 December 2023, for the performance of his duties in 2023.

§ 2

This resolution enters into force upon adoption.

Justification for Resolutions No. 9-13:

Pursuant to Article 395 § 2 item 3) of the Commercial Companies Code, the agenda of the Ordinary General Meeting should include the granting of discharge to the members of the company's governing bodies for the performance of their duties. According to Article 393 item 1) of the Commercial Companies Code and § 27 paragraph 3 letter b) of the Company's Articles of Association, the granting of discharge to the members of the company's governing bodies requires a resolution of the general meeting. Therefore, it is necessary to present the draft of this resolution to the Ordinary General Meeting for consideration.

regarding item 7 g) on the Agenda

Resolution No. 14
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on granting discharge to Mr. Rafał Litwic, Chairman of the Supervisory Board, for the
performance of his duties in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After evaluating the activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, based on, among other things, the Report on the Activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, which was submitted to the General Meeting in accordance with Article 382 § 3 item 3) of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Rafał Litwic, Chairman of the Supervisory Board, for the performance of his duties in 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 15
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)

with its registered office in Poznań

dated 27 June 2024

on granting discharge to Mr. Maciej Czapiewski, Vice-Chairman of the Supervisory Board, for the performance of his duties in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After evaluating the activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, based on, among other things, the Report on the Activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, which was submitted to the General Meeting in accordance with Article 382 § 3 item 3) of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Maciej Czapiewski, Vice-Chairman of the Supervisory Board, for the performance of his duties in 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 16

**of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)**

with its registered office in Poznań

dated 27 June 2024

**on granting discharge to Ms. Katarzyna Fabiś, Member of the Supervisory Board,
for the performance of her duties in 2023**

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After evaluating the activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, based on, among other things, the Report on the Activities of the

Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, which was submitted to the General Meeting in accordance with Article 382 § 3 item 3) of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Ms. Katarzyna Fabiś, Member of the Supervisory Board, for the performance of her duties in 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 17
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on granting discharge to Mr. Leszek Kasperski, Member of the Supervisory Board,
for the performance of his duties in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After evaluating the activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, based on, among other things, the Report on the Activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, which was submitted to the General Meeting in accordance with Article 382 § 3 item 3) of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Leszek Kasperski, Member of the Supervisory Board from 16 June 2023 to 31 December 2023, for the performance of his duties during the period of holding the position.

§ 2

This resolution enters into force upon adoption.

Resolution No. 18
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)

with its registered office in Poznań
dated 27 June 2024
on granting discharge to Mr. Piotr Kaźmierczak, Member of the Supervisory Board,
for the performance of his duties in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After evaluating the activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, based on, among other things, the Report on the Activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, which was submitted to the General Meeting in accordance with Article 382 § 3 item 3) of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Piotr Kaźmierczak, Member of the Supervisory Board, for the performance of his duties in 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 19
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on granting discharge to Mr. Rafał Piórkarz, Member of the Supervisory Board,
for the performance of his duties in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After evaluating the activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, based on, among other things, the Report on the Activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, which was submitted to the General Meeting in accordance with Article 382 § 3 item 3) of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Rafał Płókarz, Member of the Supervisory Board, for the performance of his duties in 2023.

§ 2

This resolution enters into force upon adoption.

Resolution No. 20
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on granting discharge to Mr. Andrzej Tabor, Member of the Supervisory Board,
for the performance of his duties in 2023

Pursuant to Article 393 item 1) of the Commercial Companies Code, Article 395 § 2 item 3) of the Commercial Companies Code, and § 27 paragraph 3 letter b) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§ 1

After evaluating the activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, based on, among other things, the Report on the Activities of the Supervisory Board of Caspar Asset Management S.A. for the financial year 2023, which was submitted to the General Meeting in accordance with Article 382 § 3 item 3) of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company resolves to grant discharge to Mr. Andrzej Tabor, Member of the Supervisory Board, for the performance of his duties in 2023.

§ 2

This resolution enters into force upon adoption.

Justification for Resolutions No. 14-20:

Pursuant to Article 395 § 2 item 3) of the Commercial Companies Code, the agenda of the Ordinary General Meeting should include the granting of discharge to the members of the company's bodies for the performance of their duties. Therefore, it is necessary to present the drafts of these resolutions to the Ordinary General Meeting.

regarding item 7 h) on the Agenda

Resolution No. 21
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on the establishment of an Incentive Program in Caspar Asset Management S.A.

Pursuant to § 27 paragraph 3 letter o) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of Caspar Asset Management S.A. with its registered office in Poznań hereby resolves as follows:

§1

1. The Ordinary General Meeting of Shareholders of the Company hereby resolves to establish an incentive program in the Company (hereinafter referred to as the "**Incentive Program**").
2. Persons eligible to participate in the Incentive Program are members of the Company's Management Board, persons holding managerial positions in the Company, who are crucial for achieving the Company's strategic goals, as well as key employees and associates of the Company performing functions, providing work, performing commissions, providing services, or executing tasks in the Company based on legal relationships specified in Articles 12 or 13 of the Personal Income Tax Act of 26 July 1991 (Journal of Laws of 2024, item 26, as amended) or within the framework of their self-employed economic activity cooperating with the Company (hereinafter respectively referred to as "**Eligible Persons**").
3. Eligible Persons who are members of the Company's Management Board will be indicated for participation in the Incentive Program based on a resolution of the Company's Supervisory Board, while other Eligible Persons will be indicated for participation in the Incentive Program based on resolutions of the Company's Management Board.
4. The condition for the participation of an Eligible Person indicated by the Company in the Incentive Program is the conclusion of a participation agreement in the Incentive Program with the Company ("**Participation Agreement**"). Upon concluding the Participation Agreement, the Eligible Person becomes a participant in the Incentive Program ("**Participant**"). The Participation Agreement, apart from specifying the conditions and rules of participation in the Incentive Program, should provide for the Participant's obligation

- not to dispose of the Shares for a period of 12 (twelve) months from the date the Shares are credited to the Participant's securities account ("**Lock-up**"). Detailed conditions concerning the Lock-up will be specified in the Participation Agreement.
5. The proposal to conclude a Participation Agreement will be made by the Company within no more than 14 (fourteen) days from the date of the resolution regarding the indication of the given Eligible Person for participation in the Incentive Program, as mentioned above in § 1 paragraph 3.
 6. The Participation Agreement should be concluded within no more than 30 days from the date of the resolution regarding the indication of the given Eligible Person for participation in the Incentive Program, as mentioned above in § 1 paragraph 3.
 7. The template Participation Agreement will be adopted by a resolution of the Supervisory Board. The provisions of the Participation Agreement may not contain provisions that conflict with this resolution. Participation Agreements with members of the Company's Management Board will be concluded by the Company represented by the Supervisory Board, which in the content of the resolution mentioned above in § 1 paragraph 3 will authorize the respective member of the Supervisory Board to conclude and execute the Participation Agreement.
 8. The total number of Participants will not exceed 149 persons.

§2

1. The Incentive Program will be implemented in the years 2025 – 2028 ("**Incentive Program Period**"), with each fiscal year within the Incentive Program Period being referred to as the "**Financial Year**" or respectively "**Financial Year 2025**", "**Financial Year 2026**", "**Financial Year 2027**" and "**Financial Year 2028**", collectively referred to as the "Financial Years".
2. The Program will be implemented through the issuance of dematerialized registered subscription warrants series B entitling the holders to subscribe for series J shares with the exclusion of pre-emptive rights of the Company's existing shareholders ("**Warrants**").
3. Under the Incentive Program, the Company will offer Participants no more than 410,912 (four hundred ten thousand nine hundred twelve) Warrants, with the Warrants being offered in 4 (four) equal tranches, and the number of Warrants that may be offered for a given Financial Year will not exceed 102,728 (one hundred two thousand seven hundred twenty-eight) Warrants, subject to § 3 paragraph 3 below.
4. Each Warrant will entitle Participants to subscribe for one dematerialized series J bearer share of the Company with a nominal value of PLN 0.20 (twenty groszy), which will be issued under the conditional increase in the share capital ("**Shares**").

5. To implement this resolution on the establishment of the Incentive Program, the General Meeting of the Company will adopt a separate resolution on:
 - a) the issuance of no more than 410,912 (four hundred ten thousand nine hundred twelve) Warrants with the exclusion of pre-emptive rights of the existing shareholders;
 - b) the conditional increase in the Company's share capital by no more than PLN 82,182.40 (eighty-two thousand one hundred eighty-two zlotys and forty groszy) to grant rights to subscribe for no more than 410,912 (four hundred ten thousand nine hundred twelve) Shares to the holders of Warrants issued under the conditional increase in the Company's share capital.

§3

1. The condition for Participants to acquire the right to subscribe for Warrants is the fulfillment of:
 - a) a financial goal related to the Company's financial results established by the Supervisory Board, which will be set annually in relation to each Financial Year ("**Financial Goal**"), where both the financial indicator to which the Financial Goal will refer, and the level of such an indicator, will be determined by the Supervisory Board of the Company at its discretion and adjusted for unusual, extraordinary, or one-time events unrelated to the Company's regular operations, excluding the costs of incentive programs that were, are, or will be conducted in the Company; or
 - b) a non-financial goal established by the Supervisory Board for a given Financial Year ("**Non-Financial Goal**"), where both the non-financial factor to which the Non-Financial Goal will refer and the method of assessing its achievement will be determined by the Supervisory Board of the Company at its discretion;

and simultaneously
 - c) fulfillment of the loyalty criterion, understood as holding a position or maintaining a legal relationship with the Company as specified above in § 1 paragraph 2 from the date of concluding the Participation Agreement at least until the Supervisory Board adopts a resolution confirming the achievement or non-achievement of the set Financial Goal or Non-Financial Goal ("**Loyalty Criterion**").
2. Resolutions setting Financial Goals and Non-Financial Goals for a given Financial Year will be adopted by the end of February of the given Financial Year ("**Goal Resolution**").
3. The Goal Resolution will specify the pool of preliminarily allocated Warrants entitling to subscribe for Shares, which will be offered to each Participant upon fulfilling the conditions specified in the Incentive Program for a given Financial Year ("**Individual**

Annual Pool"), whereas concerning Participants who are not members of the Company's Management Board, the proposal regarding the number of preliminarily allocated Warrants will be presented to the Supervisory Board by the Company's Management Board.

4. The Goal Resolution will specify the pool of preliminarily allocated Warrants entitling to subscribe for Shares, which will be collectively offered to all Participants upon fulfilling the conditions specified in the Incentive Program for a given Financial Year ("**Total Annual Pool**").
5. The Total Annual Pool for each Financial Year of the Incentive Program will not exceed 102,728 (one hundred two thousand seven hundred twenty-eight) Warrants, which constitutes 1/4 of the maximum number of Warrants mentioned in § 2 paragraph 3, provided that the possibility of granting rights to subscribe for Warrants under the conditions specified in this Incentive Program may be carried over to subsequent Financial Years of the Incentive Program according to the principles set by the Supervisory Board based on the powers indicated below in § 3 paragraph 7.
6. The achievement of the Financial Goal and Non-Financial Goal set for the Incentive Program, as well as the fulfillment of the Loyalty Criterion by the Participant, will be verified by the Company's Supervisory Board within 15 (fifteen) business days after the Company's Ordinary General Meeting approving the Company's consolidated financial statements for a given Financial Year of the Incentive Program in the form of resolutions of the Company's Supervisory Board.
7. The Company's Supervisory Board will be authorized to determine whether and under what conditions the possibility of granting rights to subscribe for Warrants under the conditions specified in this Incentive Program will be carried over to subsequent Financial Years.

§4

1. In the event of fulfilling the conditions specified above in § 3 paragraph 1, the Company will make written Offers to subscribe for Warrants ("Offer") to Participants in the number corresponding to their granted Individual Annual Pool, within 14 (fourteen) days from the date of the Supervisory Board's resolutions mentioned above in § 3 paragraph 6 for a given Financial Year, subject to § 3 paragraph 7 above.
2. Participants to whom the Offer is directed exercise the right to subscribe for Warrants by submitting a written statement to the Company about subscribing for Warrants within 30 days from the date of receiving the Offer, but no later than by 31 August of each Financial Year.

3. In the event that the deadline for accepting the Offer falls within a closed period as defined in Article 19 paragraph 11 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("**MAR Regulation**"), the maximum deadline for accepting the Offer by a Participant holding managerial responsibilities in the Company as defined in Article 3 paragraph 1 item 25) of the MAR Regulation is extended until 7 (seven) days after the end of this period.
4. The Supervisory Board of the Company will be authorized to determine the consequences of not accepting the Offer by the Participant within the specified deadline, including the right to specify whether unaccepted Warrants will be offered to other Participants and under what conditions, or whether and under what conditions unaccepted Warrants will be carried over to the pool of Warrants allocated for subsequent Financial Years.
5. Promptly (but no later than within 30 (thirty) days from the expiry date of the Offers), the Company will submit an application for the registration of Warrants in the securities depository maintained by the National Depository for Securities S.A.
6. The rights from the Warrants will arise and will belong to the Participant at the moment the Warrants are credited to the Participant's securities account.
7. The Warrants are non-transferable, but they are inheritable. The heirs of the Warrant holder are obliged to indicate to the Company the person authorized to exercise the right to subscribe for the Shares. The right to subscribe for the Warrants is not inheritable.

§5

1. Each Warrant entitles the holder to subscribe for one Share. Exercising the rights from the Warrant requires: (i) cash payment of the issue price, and (ii) submitting to the Company a correctly completed statement on subscribing for Shares on a form prepared by the Company in accordance with Article 451 of the Commercial Companies Code.
2. The term for exercising the rights from the Warrants will be 1 year from the date the Warrants are credited to the Participants' securities accounts, but no later than 31 December 2029.
3. Rights from Warrants, for which the right to subscribe for Shares is not exercised within the term specified in paragraph 2, expire at the end of this term.
4. The holder of the Warrant bears all consequences of not providing the Company with or incorrectly providing the Company with their correspondence address or other incorrect data.

5. Along with submitting the form for subscribing for Shares, the holder of the Warrant is obliged to pay the issue price for the subscribed Shares by transferring an amount representing the product of the number of subscribed Shares and the issue price of the Shares to the Company's bank account specified in the Participation Agreement.
6. After receiving from the Warrant holder a correctly completed statement on subscribing for Shares mentioned in paragraph 1 above and after the Company receives the issue price for the Shares, the Management Board will take actions to grant and credit the Shares to the Warrant holder's securities account.
7. All Shares will be subject to application for admission and introduction to trading on the regulated market conducted by the Warsaw Stock Exchange S.A. („**WSE**”).
8. In connection with the provisions of paragraph 7, the Company's Management Board, by 31 December of a given Financial Year, will submit with respect to the Shares granted in the given Financial Year, all necessary applications, documents, and statements for: (i) registration of the Shares in the securities depository maintained by KDPW, and (ii) admission and introduction of the Shares to trading on the regulated market conducted by WSE.

§6

1. The Ordinary General Meeting of the Company authorizes the Management Board and the Supervisory Board of the Company to take all actions necessary to implement this resolution, in particular authorizes:
 - a) The Company's Supervisory Board to:
 - i. determine Eligible Persons for participation in the Incentive Program who are members of the Company's Management Board and adopt the resolutions mentioned above in § 1 paragraph 3;
 - ii. adopt the template Participation Agreement, including specifying the cases when a Participant may be excluded from participation in the Incentive Program;
 - iii. set Financial and Non-Financial Goals;
 - iv. determine Individual Annual Pools;
 - v. adopt Goal Resolutions;
 - vi. verify the fulfillment of conditions specified above in § 3 paragraph 1 in the form of resolutions mentioned above in § 3 paragraph 6;

- vii. determine whether and under what conditions the possibility of granting rights to subscribe for Warrants under the conditions specified in this Incentive Program will be carried over to subsequent Financial Years;
 - viii. determine the consequences of not accepting the Offer by the Participant within the specified deadline, including specifying whether and under what conditions unaccepted Warrants will be offered to other Participants and whether and under what conditions unaccepted Warrants will be carried over to the pool of Warrants allocated for subsequent Financial Years.
- b) The Company's Management Board to:
- i. determine Eligible Persons (other than members of the Company's Management Board) for participation in the Incentive Program and adopt the resolutions mentioned above in § 1 paragraph 3;
 - ii. propose Individual Annual Pools concerning Participants who are not members of the Company's Management Board;
 - iii. prepare all necessary applications and documentation for the Supervisory Board of the Company to perform its duties under this resolution;
 - iv. prepare templates of documents related to the implementation of the Incentive Program.

2. This resolution enters into force upon adoption.

Justification for Resolution No. 21:

Implementing incentive programs based on granting rights to subscribe for shares is a common practice in the capital market. Such a program serves both a motivational function and a form of compensation for contributing to the profitability growth of the Company. According to Article 448 § 1 of the Commercial Companies Code, the general meeting may resolve to increase the share capital, provided that the persons granted the right to subscribe for shares will exercise this right under the conditions specified in the resolution following the procedure outlined in Articles 448-452 of the Commercial Companies Code (conditional increase in share capital). Therefore, it is necessary to present this resolution proposal to the General Meeting.

regarding item 7 i) on the Agenda

Resolution No. 22
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)

with its registered office in Poznań

dated 27 June 2024

on the issuance of registered series B subscription warrants excluding pre-emptive rights, conditional increase in the Company's share capital, issuance of series J ordinary bearer shares excluding pre-emptive rights, amendment to the Company's Articles of Association, and applying for the admission and introduction of series J shares to trading on the regulated market conducted by the Warsaw Stock Exchange S.A.

Pursuant to Article 393 item 5), Article 448, and Article 453 of the Commercial Companies Code (hereinafter referred to as the "**KSH**"), in connection with Resolution No. 21 of the Ordinary General Meeting of Shareholders of Caspar Asset Management Spółka Akcyjna (Company) with its registered office in Poznań dated 27 June 2024 on the establishment of an Incentive Program in Caspar Asset Management S.A. (hereinafter respectively referred to as the "**Incentive Program**" and the "**Program Resolution**"), the Ordinary General Meeting of the Company under the name of Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

ISSUANCE OF SUBSCRIPTION WARRANTS

1. To grant rights to eligible persons participating in the Incentive Program to subscribe for shares, the Company resolves to issue no more than 410,912 (four hundred ten thousand nine hundred twelve) registered series B subscription warrants ("**Warrants**" or "**Subscription Warrants**").
2. Each Warrant entitles the holder to subscribe for one series J ordinary bearer share of the Company with a nominal value of PLN 0.20 (twenty groszy) ("**Shares**").
3. The Warrants are issued free of charge and do not have an issue price.
4. The Warrants will be issued in dematerialized form and will be registered in the securities depository maintained by the National Depository for Securities in Warsaw S.A. ("**KDPW**").
5. The Warrants are non-transferable but are inheritable. The heirs of the Warrant holder must designate to the Company a person authorized to exercise the right to subscribe for Shares from the Warrants.
6. The Warrants will be offered to participants in the Incentive Program as defined in the Program Resolution ("**Participants**") on the terms and within the deadlines specified in the Program Resolution.

7. Exercising the rights from the Warrants requires: (i) payment in cash of the issue price specified below in § 2 paragraph 4, and (ii) submission of a properly completed statement on the subscription for Shares on a form prepared by the Company in accordance with Article 451 of the KSH.
8. The subscription for Shares as part of exercising the rights from the Warrants may occur within 1 year from the date the Warrants are credited to the Participants' securities accounts, but no later than 31 December 2029. After the deadline for subscribing for Shares as part of exercising the rights from the Warrants, the rights from the Warrants expire. The Warrants also expire as a result of the exercise of the right to subscribe for Shares incorporated in them.
9. The detailed conditions for offering and subscribing for the Warrants and the procedure for exercising the rights from the Warrants are specified in the Program Resolution.
10. The Ordinary General Meeting of the Company hereby authorizes the Management Board and the Supervisory Board of the Company to take all factual and legal actions related to the issuance of the Warrants, in particular, authorizes the Company's Management Board to conclude an agreement regarding the registration of the Warrants in the securities depository maintained by KDPW.

§ 2

CONDITIONAL INCREASE IN SHARE CAPITAL

1. To grant the holders of Warrants the rights to subscribe for Shares in the Company's share capital in accordance with Articles 448 and 449 of the KSH, the share capital is conditionally increased by no more than PLN 82,182.40 (eighty-two thousand one hundred eighty-two zlotys and forty groszy) by issuing no more than 410,912 (four hundred ten thousand nine hundred twelve) Shares.
2. The increase in share capital by issuing Shares becomes effective if the holders of the Warrants exercise their right to subscribe for Shares under the conditions specified in this resolution.
3. The right to subscribe for Shares will be vested in the Warrant holders. The deadline for exercising the right to subscribe for Shares is specified above in § 1 paragraph 8 of this resolution.
4. The issue price of the Shares will be PLN 3 (three) per share.
5. The Shares will be fully covered by cash contributions made before the Shares are granted, as mentioned in Article 451 §3 of the KSH.

6. The Shares will participate in the dividend starting from the fiscal year beginning on 1 January 2025, provided that the Shares are recorded on the securities account or omnibus account no later than on the dividend day specified in the relevant resolution of the Ordinary General Meeting of the Company for the given fiscal year concerning the distribution of the Company's profit among shareholders as a dividend. If the Shares are recorded on the securities account or omnibus account later than on the dividend day specified in the relevant resolution of the Ordinary General Meeting of the Company for the given fiscal year concerning the distribution of the Company's profit among shareholders as a dividend, the Shares will participate in the dividend starting from the fiscal year beginning on 1 January of the year in which these Shares were recorded on the securities account or omnibus account.
7. The Shares will be subject to an application for admission and introduction to trading on the regulated market conducted by the Warsaw Stock Exchange S.A. („WSE”) if, on the day the Shares are granted, the Company's shares are admitted to trading on the regulated market of WSE.
8. The Ordinary General Meeting of the Company hereby authorizes the Company's Management Board to take all factual and legal actions related to the issuance of the Shares and the implementation of this resolution, in particular, authorizes the Management Board to conclude an agreement regarding the registration of the Shares in the securities depository maintained by KDPW and to submit an application for the admission and introduction of the Shares to trading on the regulated market conducted by WSE.

§ 3

EXCLUSION OF PRE-EMPTIVE RIGHTS

1. In the interest of the Company, the existing shareholders of the Company are deprived of their pre-emptive rights to the Shares and the Warrants in whole. The Ordinary General Meeting has decided to adopt the following opinion presented by the Company's Management Board as the written opinion justifying the reasons for depriving the existing shareholders of their pre-emptive rights to the Shares and Warrants, as well as indicating the method of determining the issue price of the Shares, in accordance with the requirements of Article 433 § 2 of the KSH, and constitutes the justification for adopting this resolution required by Article 449 § 1 in connection with Article 445 § 1 of the KSH:

„Adopting the resolution on the conditional increase in share capital by issuing new series J shares with the exclusion of the existing shareholders' pre-emptive rights in whole and issuing series B subscription warrants with the exclusion of the existing shareholders' pre-

emptive rights in whole is justified by the necessity to grant the right to subscribe for shares to the holders of subscription warrants who are participants in the incentive program.

The purpose of the incentive program is to provide optimal conditions for individuals crucial for achieving the Company's strategic goals by permanently binding the program participants with the Company. Due to the key importance of the incentive program participants for achieving the Company's current and future strategic goals, the nature of the incentive program, and the need to bind the incentive program participants with the Company, it is justified to grant the Warrants free of charge and set the issue price of the series J shares at a level of PLN 3 (three). The proposed issue price represents approximately 37% of the Company's current share price on the main market conducted by the Warsaw Stock Exchange S.A. in Warsaw as of 27 May 2024. In the opinion of the Management Board, it is justified that the participants of the incentive program should be entitled to subscribe for shares on preferential terms in the event of achieving the goals set for them, which are of strategic importance to the Company. This will appropriately motivate the Company's key staff and translate into the possibility of achieving the Company's long-term goals by appropriately binding these individuals with the Company and creating the possibility of lasting cooperation.

For the above reasons, depriving the existing shareholders of the Company's pre-emptive rights to series J shares in whole and series B subscription warrants in whole and allowing the incentive program participants to subscribe for series J shares at the issue price indicated above is justified, is in the interest of the Company, and is not contrary to the interests of its shareholders."

§4

AMENDMENT TO THE ARTICLES OF ASSOCIATION

1. Pursuant to Article 402 § 2 and Article 430 § 1 of the KSH and § 27 paragraph 3 letter j) of the Company's Articles of Association, in connection with the conditional increase in the Company's share capital, the Ordinary General Meeting of Shareholders of the Company hereby amends §8 of the Company's Articles of Association by adding after paragraph 1a. a new paragraph 1b. with the following content:

„1b. Based on Resolution No. 22 of the Ordinary General Meeting of Shareholders of Caspar Asset Management Spółka Akcyjna (Company) dated 27 June 2024 on the issuance of registered series B subscription warrants excluding pre-emptive rights, conditional increase in the Company's share capital, issuance of series J ordinary bearer shares excluding pre-emptive rights, amendment to the Company's Articles of Association, and applying for admission and introduction of series J shares to trading on the regulated market conducted by the Warsaw Stock Exchange S.A., the Company's share capital was conditionally increased by no more

than PLN 82,182.40 (eighty-two thousand one hundred eighty-two zlotys and forty groszy) by issuing no more than 410,912 (four hundred ten thousand nine hundred twelve) series J ordinary bearer shares with a nominal value of PLN 0.20 (twenty groszy) each and a total nominal value of PLN 82,182.40 (eighty-two thousand one hundred eighty-two zlotys and forty groszy) to grant the right to subscribe for series J shares to the holders of series B Subscription Warrants who are participants in the incentive program implemented by the Company. The right to subscribe for series J shares may be exercised until 31 December 2029. The series J shares will be fully covered by cash contributions. The series J shares will be subject to an application for admission and introduction to trading on the regulated market conducted by the Warsaw Stock Exchange S.A."

§5

FINAL PROVISIONS

1. The Company's Management Board and Supervisory Board are hereby authorized to take all actions necessary to implement this resolution, in particular, the Management Board is authorized to take all factual and legal actions related to the registration of the Warrants and Shares in the depository maintained by KDPW and to the admission and introduction of the Shares to trading on the regulated market conducted by WSE.
2. This resolution enters into force upon adoption, provided that the amendments to the Company's Articles of Association enter into force on the day they are registered by the registry court.

Justification for Resolution No. 22:

Implementing incentive programs based on granting rights to subscribe for shares is a common practice in the capital market. Such a program serves both a motivational function and a form of compensation for contributing to the profitability growth of the Company. According to Article 448 § 1 of the KSH, the general meeting may resolve to increase the share capital provided that the persons granted the right to subscribe for shares exercise this right under the conditions specified in the resolution following the procedure outlined in Articles 448-452 of the KSH (conditional increase in share capital). Moreover, according to Article 430 § 1 of the KSH and § 27 paragraph 3 letter j) of the Company's Articles of Association, an amendment to the Articles of Association regarding the conditional increase in share capital requires a resolution of the general meeting. Therefore, it is necessary to present this resolution proposal to the General Meeting.

regarding item 7 j) on the Agenda

Resolution No. 23
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on the adoption of the unified text of the Articles of Association

Pursuant to Article 430 § 5 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the company operating under the name Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

The Ordinary General Meeting of Shareholders of the Company hereby resolves to adopt the unified text of the Articles of Association and to give it the wording as attached to this resolution.

§ 2

This resolution enters into force on the day the change in § 8 of the Company's Articles of Association is registered by the registry court.

Justification for Resolution No. 23:

According to Article 430 § 1 of the Commercial Companies Code and § 27 paragraph 3 letter j) of the Company's Articles of Association, an amendment to the Articles of Association requires a resolution of the General Meeting. Article 430 § 5 of the Commercial Companies Code indirectly authorizes the General Meeting to establish a unified text of the amended Articles of Association. Therefore, it is necessary to present this resolution proposal to the General Meeting.

regarding item 7 j) on the Agenda

Resolution No. 24
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on expressing an opinion on the Supervisory Board Report on the remuneration of the
Members of the Management Board and the Supervisory Board of Caspar Asset Management
S.A. for the period from 1 January 2023 to 31 December 2023

Based on Article 395 § 2¹ of the Commercial Companies Code, Article 90g paragraph 6 of the Act of 29 July 2005 on Public Offerings and the Conditions for Introducing Financial Instruments to the Organized Trading System and on Public Companies (consolidated text: Journal of Laws of 2024, item 620, as amended) and § 27 paragraph 3 letter o) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of the company operating under the name Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

The Ordinary General Meeting of Shareholders of the Company hereby positively reviews the Supervisory Board Report on the remuneration of the Members of the Management Board and the Supervisory Board of Caspar Asset Management S.A. for the period from 1 January 2023 to 31 December 2023.

§ 2

This resolution enters into force upon adoption.

Justification for Resolution No. 24:

The adoption of this resolution to approve the Supervisory Board Report on the activities of Caspar Asset Management S.A. for the financial year 2023 is derived from principle 2.11 of the Best Practices of WSE Listed Companies 2021, adopted by the Company. Therefore, it is necessary to present this resolution proposal to the General Meeting.

regarding item 7 I) on the Agenda

Resolution No. 25
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024

**on the evaluation of whether the remuneration policies in place at the Company contribute to
its development and operational security**

Pursuant to § 28 paragraph 4 of the "Corporate Governance Principles for Supervised Institutions" constituting an appendix to Resolution No. 218/2014 of the Polish Financial Supervision Authority dated 22 July 2014, and § 27 paragraph 3 letter o) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of the company operating under the name Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

1. The Ordinary General Meeting of Shareholders of the Company adopts the Supervisory Board Report on the functioning of remuneration policies for the period from 1 January 2023 to 31 December 2023.
2. The Ordinary General Meeting of Shareholders of the Company concludes that the remuneration policies in place at the Company contribute to the development and operational security of the Company as a supervised institution.

§ 2

This resolution enters into force upon adoption.

Justification for Resolution No. 25:

Pursuant to Article 90g of the Act of 29 July 2005 on Public Offerings and the Conditions for Introducing Financial Instruments to the Organized Trading System and on Public Companies, the Supervisory Board of the Company prepares an annual Remuneration Report presenting a comprehensive overview of remuneration, including all benefits, regardless of their form, received by or due to individual Members of the Management Board and Supervisory Board in the last financial year, in accordance with the Remuneration Policy. The General Meeting adopts a resolution providing an opinion on the Remuneration Report. The resolution is advisory in nature. Therefore, it is necessary to present this resolution proposal to the General Meeting.

regarding item 7 m) on the Agenda

Resolution No. 26
of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024
on the adoption of the Report on the assessment of the application of the Corporate
Governance Principles for Supervised Institutions in 2023

Pursuant to § 27 of the "Corporate Governance Principles for Supervised Institutions" constituting an appendix to Resolution No. 218/2014 of the Polish Financial Supervision Authority (KNF) dated 22 July 2014, and § 27 paragraph 3 letter o) of the Company's Articles of Association, the Ordinary General Meeting of Shareholders of the company operating under the name Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

The Ordinary General Meeting of Shareholders of the Company adopts the Supervisory Board Report on the assessment of the application of the Corporate Governance Principles for Supervised Institutions in 2023.

§ 2

This resolution enters into force upon adoption.

Justification for Resolution No. 26:

The Management Board of the Company has adopted the "Corporate Governance Principles for Supervised Institutions" (hereinafter: "Principles"), issued by the Polish Financial Supervision Authority, constituting an appendix to Resolution No. 218/2014 dated 22 July 2014. According to § 27 of the "Principles", the supervisory body conducts regular assessments of the application of the principles introduced by this document, and the results of this assessment are made available on the supervised institution's website and communicated to the other bodies of the supervised institution. Therefore, it is necessary to present this resolution proposal to the General Meeting.

regarding item 7 n) on the Agenda

Resolution No. 27

**of the Ordinary General Meeting of Shareholders
of Caspar Asset Management Spółka Akcyjna (Company)
with its registered office in Poznań
dated 27 June 2024**

on updating the scope of application of the Best Practices for WSE Listed Companies 2021

Pursuant to § 27 paragraph 3 letter o) of the Company's Articles of Association, in connection with § 29 of the Rules of the Warsaw Stock Exchange S.A. (hereinafter: "WSE") and in connection with the Resolution of the Supervisory Board of the WSE of 29 March 2021 No. 13/1834/2021 on the adoption of the "Best Practices for WSE Listed Companies 2021" and in connection with the Resolution of the WSE Management Board No. 691/2021 of 1 July 2021 on the provision of information by listed companies regarding the application of corporate governance principles, the Ordinary General Meeting of Shareholders of the company operating under the name Caspar Asset Management S.A. with its registered office in Poznań resolves as follows:

§ 1

Considering that:

1. The Management Board of the Company, by Resolution No. 1/09/2022 of 19 September 2022, adopted a statement on the application of the Best Practices for WSE Listed Companies 2021 (hereinafter: "DPSN 2021"), constituting corporate governance principles for joint-stock companies being issuers of shares, convertible bonds, or bonds with pre-emptive rights, which are admitted to trading on the regulated market operated by the Warsaw Stock Exchange S.A.
2. The Management Board of the Company, by Resolution No. 10/03/2024 of 27 March 2024, updated the Information on the status of the application of the principles contained in the DPSN 2021 collection.
3. The Supervisory Board of the Company, by Resolution No. 1 of 19 September 2022, made a declaration on the application of the corporate governance principles expressed in DPSN 2021.
4. The Supervisory Board of the Company, by Resolution No. 2 of 6 May 2024, updated the status of the application of DPSN 2021.
5. Some corporate governance principles contained in DPSN 2021 are directly addressed to the General Meeting and the shareholders of the Company.

The Ordinary General Meeting of Shareholders declares the application of the Best Practices for WSE Listed Companies 2021 addressed to the General Meeting and the shareholders of the Company within the scope indicated in the Information on the status of application of DPSN 2021 constituting an appendix to this resolution.

§ 2

This resolution enters into force upon adoption.

Justification for Resolution No. 27:

The Management Board of the Company, by Resolution No. 1/09/2022 of 19 September 2022, adopted a statement on the application of the Best Practices for WSE Listed Companies 2021 (DPSN 2021), constituting corporate governance principles for joint-stock companies being issuers of shares, convertible bonds, or bonds with pre-emptive rights, which are admitted to trading on the regulated market operated by the Warsaw Stock Exchange S.A. The Supervisory Board of the Company, by Resolution No. 1 of 19 September 2022, made a declaration on the application of the corporate governance principles expressed in DPSN 2021. The Management Board of the Company, by Resolution No. 10/03/2024 of 27 March 2024, updated the Information on the status of the application of the principles contained in the DPSN 2021 collection, and subsequently, the Supervisory Board of the Company updated the status of application by Resolution No. 2 of 6 May 2024.

Given that some principles contained in the DPSN 2021 also directly refer to the General Meeting or explicitly to shareholders (in addition to the Management Board, Supervisory Board, and members of these bodies), it is necessary for the appropriate bodies, including the General Meeting (shareholders of the company), to take actions that will enable the application of the DPSN 2021 principles as broadly as possible, taking into account the principles of proportionality and adequacy. Considering the above, it is necessary to present the draft of this resolution to the General Meeting for deliberation.